

GENERAL ASSEMBLY RETIREMENT SYSTEM

-RETIREMENT ANNUITY-
REPORT ON APPLICATION FOR RETIREMENT ANNUITY

BASIC DATA

EFT

Name of Participant Emil Jones, Jr. ✓

Social Security Number _____

G09055

Address _____ *Issued*

Date of Termination 12/31/2008 ✓

1-30-09

Service Credits - Months 432.00 ✓ Years 36.00 ✓

Reciprocal Credit None ✓

Date of Birth _____ Age _____

Final Annual Salary \$ 95,313.00 ✓

RETIREMENT ANNUITY

Upon the basis of the above data as shown by the records of the General Assembly Retirement System, applicant is entitled to a retirement annuity of \$ 6,751.34 ✓ per month.
Effective 01/01/2009 ✓

SURVIVORS' ANNUITY

Name Lorrie Rickman Jones ✓

AUTOMATIC ANNUAL INCREASE \$ 3,443.18 ✓ per month effective 01/2010 ✓
Accruals Earned 51 ✓ %

FIRST VOUCHER:

01/01 - 31/2009 = \$ 6,751.34 ✓

COST OF ANNUITY:

$17,299.93 / 160 = \$ 108.12$

*no 415
violation
JW*

*led
1-13-09
✓ JW
1/13/09*

General Assembly Retirement System

Calculation of ☒ Retirement Annuity Worksheet
☐ Survivor
☐ Estimate

Name Emil Jones, Jr.

Date of Membership 1/1/73

Date of Termination 12/31/08

Date of Birth _____

Service

	Months	Years
As of <u>12/31/08</u>	<u>432.00</u>	<u>36.00</u>
_____	_____	_____
Total	_____	_____

Final Annual Salary \$ 67,836.00

Leadership Rate \$ 27,477.00

Total \$ 95,313.00

432 Months of service will provide a retirement annuity equal to 85 % of final rate

\$ 81,016.08
per year

\$ 6,751.34
per month

Survivors annuity at .66667 of retirement annuity \$ 54,011.04
per year

\$ 4,500.92
per month

Accruals: 1-1-93 thru 1-1-08 = 16 x 3% = 48 %

Payable 1-1-2010 3%

Total 51 %

AAI: \$ 6,751.34 x 51 % = \$ 3,443.18 Effective 1-1-2010

10/13/09 2d 11/3/09